

Agency PAYE vs Parasol Umbrella

There are lots of different options for contractors, whether that's working through Agency PAYE or an Umbrella Company. As the UK's leading onshore professional employment organisation, Parasol have helped over 90,000 contractors with expert advice and support. **There are lots of different benefits for you when you're employed through Parasol.**

	Agency PAYE	Parasol Umbrella
Ability to increase take home pay through claiming legitimate business expenses subject to SDC test	✗	✓
Continuous employment making mortgage and loan applications easier	✗	✓
Reward scheme to save money on 1000's of online and high street stores	✗	✓
In house financial advice	✗	✓
Uplifted rate passed onto contractor because the agency don't have to cover costs of employing the contractor (this should cover employments costs)	✗	✓
Insurance included (Public liability, professional indemnity, employers liability)	✗	✓
Personal accident insurance to cover you if you have an accident at work or travelling to or from	✗	✓
Receive all 84 statutory benefit rights the same as a permanent employee	✗	✓
Ability to work on multiple assignments	✗	✓
Become an employee under a full contract of employment	Not always	✓
Impartial HR advice and support in case of greivances or tribunals	Not always	✓
Easy to use and set up	✓	✓
Employment costs for the agency decreasing profits margins	✓	✗
Legitimate Tax and NI deductions in line with HMRC	✓	✓
Someone to call regarding tax, pay etc and future plans about possibly moving to a Ltd company	✓ Normally the person who placed you	✓ 6 days a week

Do you think all these benefits are worth having for £28.50 per week (£16 net)?